

After the Bell Updates

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Market Overview -

Bulls regain last two days loss

The Indian stock market witnessed impressive buying from their lower levels. SGX Nifty indicated flat to positive opening after taking mix cues from Asian and Global markets. Nikkei closed near to flat and Hang Seng witnessed buying strength from lower levels. Coming to USA market, Dow Jones closed near to flat and Nasdaq dragged 1.2% down. All eyes on inflation data which may release on Thursday. Domestically, good rebound seen in the major indices Banking and Auto Sector has outperformed Nifty50. Whereas, Pharmaceutical and Paints were under performer. Indian agencies has released CPI AND WPI data on Wednesday evening which disappointed the street and we may see volatile impact on Thursday trading session.

Our Take- Nifty50 support may place around 16900 and resistance around 17300 levels.

Nifty Bank support may place around 38750 and resistance around 39500 levels.

Market Buzz

- India's RBI likely sold dollars, received forwards to stem rupee's drop
- HCL Tech net profit rises 7% to Rs 3,489 crore in Q2; firm rises revenue guidance
- ICICI Bank Q2 Net Profit seen up 31.5% YoY to Rs. 7,245.9 cr: Prabhudas Lilladher
- RBI failure looks imminent as CPI inflation seen rising to 7.3% in September

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,123.60	140.05	0.82
Dow Jones	29,239.19	36.31	0.12
NASDAQ	10,426.19	-115.91	-1.10
S&P 500	3,588.84	-23.55	-0.65
FTSE 100	6,906.49	21.26	0.31
Nikkei 225*	26,396.83	-4.42	-0.02
Hang Seng*	16,701.03	-131.33	-0.78

Source Investing.com *(as of 03:39 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	39,118.55	406.1	1.05
Nifty IT	27,694.65	225.15	0.82
Nifty FMCG	43,196.85	632.2	1.49
Nifty Pharma	12,839.35	12.55	0.10

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
POWERGRID	3.48	ASIANPAINT	-1.51
COALINDIA	2.93	ADANIEN	-1.40
AXISBANK	2.83	DRREDDY	-0.97
BAJAJ-AUTO	2.59	BHARTIARTL	-0.44
NTPC	2.45	ICICIBANK	-0.32

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
DRREDDY	S	BEARISH	4090.40	4404.20
MRF	L	BULLISH	78964.50	84722.75
INFY	S	BEARISH	1365.25	1515.90
BAJAJ-AUTO	L	BULLISH	3449.40	3708.45
BAJAJFINSV	L	BULLISH	1630.15	1799.45

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